



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

Contact: David F. DeVaney SIOR CCIM
dfd@charterre.com
Phone 423 267 6549
Fax 423 266 1432

DeVaney - NAI CHARTER Completes Industrial Sale



March 1, 2010: David F. DeVaney, SIOR, CCIM, and President of NAI Charter Real Estate Corporation is pleased to announce the completion of an industrial building sale in Ider, Alabama. Galbreath, LLC, of Beachwood, Ohio, owned the 97,164 square foot building, and retained NAI Chase Commercial and NAI Charter as its brokers. The building was built in 1995 and has 6 ten-ton cranes. The purchase price was \$900,000.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$35 billion dollars and is the world's largest managed real estate network.