



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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David DeVaney of NAI CHARTER Facilitates Industrial Lease



March 2, 2010: David F. DeVaney, SIOR, CCIM, and President of NAI Charter Real Estate Corporation is pleased to announce the completion of a warehouse/light manufacturing lease located at 6431 Bonny Oaks Drive. The 8,000 square foot building is owned by Dillard Partnership and is located within two miles of the new VW Assembly Plant. David DeVaney represented the owner while Gloria Sutton of Keller

Williams Realtors represented the tenant, Southern Turf. Southern Turf signed a long-term lease for the facility and will be occupying the property on March 1, 2010.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$35 billion dollars and is the world's largest managed real estate network.