



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

***For immediate release***

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## **NAI CHARTER LEASES RETAIL SPACE TO KEN SMITH AUTO PARTS**



David DeVaney, SIOR, CCIM and President of NAI Charter Real Estate along with Jeff Jennings, CCIM, also of NAI Charter, announce the successful completion of a lease transaction between Ken Smith Auto Parts and Shallowford Plaza GP.

Ken Smith Auto Parts, who was represented by Mr. DeVaney, is a Chattanooga based company which delivers 20 different lines of auto parts to its vast customer base. The company which was founded in the 1950's has expanded to ten locations across three states.

Jeff Jennings, CCIM represented the landlord in the retail lease at Shallowford Plaza; a 14, 500sf multi-tenant retail/office plaza located at 5950 Shallowford Road just off of HWY 153. One suite currently remains available at Shallowford Plaza. Contact NAI Charter for details.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2008 the company completed over \$25.3 million in commercial and industrial transactions. The 37-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$35 billion dollars and is the world's largest managed real estate network.