



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI CHARTER BROKERS HWY 58 LAND SALE

Jeff Jennings, CCIM of NAI Charter announces the sale of 2.61 acres at the southwest corner of Highway 58 at Harvest Run Drive which sold for \$208,800. Jennings represented the purchaser Dr. Farrokh Ghamgosar while the seller, RP Scott, was represented by Susan Babineau of ReMax. Roger Kidwell of Gateway Bank provided the financing, Phillip Bice of Allen Surveying provided the survey and Jennifer Ward of Assured Title Services handled the closing.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2008 the company completed over \$25.3 million in commercial and industrial transactions. The 37-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$35 billion dollars and is the world's largest managed real estate network.